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## District of Columbia: Status of Efforts to Develop a New Financial Management System: Aimd-97-101r

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 22 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO provided information on the District of Columbia's efforts to acquire a new financial management system. GAO noted that: (1) acquiring a major new information system is an inherently risky undertaking; (2) valuable lessons have been learned by successful public and private sector organizations that should guide the District's efforts to design and put in place a new financial management system; (3) acquiring a new information system requires following a methodology that starts with a clear definition of the organization's mission and strategic goals and ends with a system that meets specific information needs; (4) a structured building block approach is fundamental to systems acquisition; (5) it is especially important to complete three building blocks early in the project: a concept of operations, a requirements definition, and an analysis of alternatives to meet the defined requirements; (6) the District has not yet completed a concept of operations, requirements definition, or alternatives analysis, though it has taken some initial steps in these areas; (7) the District is aware of the need to do more detailed work in...



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